

FEDERAL RESERVE BANK
OF NEW YORK

Wm. C. Phillips

[Circular No. 1071]
[November 16, 1931]

Results of Election of Directors

To Member Banks in the Second Federal Reserve District:

The election of directors to succeed CHARLES E. MITCHELL, Class A director, and WILLIAM H. WOODIN, Class B director, whose terms expire December 31, 1931, has been duly held in accordance with the requirements of Section 4 of the Federal Reserve Act and the provisions of Circular No. 1059 dated October 1, 1931.

The results of the election are as follows:

ALBERT H. WIGGIN, Chairman, Governing Board, The Chase National Bank of the City of New York, was elected by member banks in Group 1 as a Class A director of this bank, to succeed CHARLES E. MITCHELL; and WILLIAM H. WOODIN, President, American Car & Foundry Company, New York, was re-elected by member banks in Group 1 as a Class B director of this bank. Each was chosen for a term of three years beginning January 1, 1932.

J. H. CASE,

Chairman of the Board.